

NITCO PAINTS PVT LTD

Regd. Add. - Inside Municipal Asphalt Compound, Recondo Compound, S.K.Ahira Marg,
Worli, Mumbai City, Mumbai, Maharashtra, India, 400030.

CIN : U24220MH1981PTC024652 Email ID : secretarialcompliance1@gmail.com

September 03, 2024

To,

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400 001	National Stock Exchange of India Limited Exchange Plaza Bandra Kurla Complex, Mumbai 400051
---	---

Subject: Revised disclosure under Regulation 31(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir/ Madam,

In continuance to the letter dated July 08, 2024 and query received from BSE via email dated August 28, 2024, in terms of Regulation 31(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find enclosed herewith the revised disclosure for release of encumbrance in **Annexure I**.

Following are the details of revision made in revised disclosure:

1. **Promoter holding in the target company** : Nil
2. **Reason for encumbrance**: Excess securities released after settlement of loan.
3. **Name of the entity in whose favor shares are encumbered** : JM Financial Products Limited

Kindly take the above information on your records.

Thanking You,

Yours faithfully,

For Nitco Paints Pvt Ltd

Poonam Talwar
Director
DIN: 00043300

CC

Nitco Limited

3/A, Recondo Compound, Sudam Kalu Ahira Marg,
Glaxo, Worli Colony, Mumbai, Maharashtra, India, 400030.

Encl.:a/a

ANNEXURE - 1

<u>Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011</u>	
Name of the Target Company (TC)	Nitco Limited
Names of the stock exchanges where the shares of the target company are listed	BSE Limited and National Stock Exchange of India Limited
Date of reporting	September 03, 2024
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	Nitco Paints Pvt Ltd

Details of the release of encumbrance:

Name of the promoter (s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / invocation / release / invocation)	Date of creation / invocation / release / invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance **	Number	% of share capital	Name of the entity in whose favor shares encumbered ***	Number	% of total share capital
Nitco Paints Pvt Ltd	0	0.00	784*	0.0010	Reversal of Invocation	27-06-2024	Pledge	Excess securities released after settlement of loan.	784	0.0010	JM Financial Products Limited	0	0.00

For Nitco Paints Pvt Ltd

Poonam Talwar
Director
DIN: 00043300

Date: September 03, 2024
Place: Mumbai

*1224652 shares of Nitco Paints Pvt Ltd were pledged with J M Financial Products Limited for the financial obligations of Aurella Estates and Investments Private Limited under the facility documents. Further, the lenders had invoked the pledge on 1224652 shares and disclosure of same was made to the stock exchanges on December 6, 2023. Thereafter, the lenders after adjusting the obligation amount, revoked the excess 784 shares and subsequently, the same were released by them. Accordingly, now Nitco Paints Pvt Ltd holds 784 shares in Nitco Limited.